



ELYRIA PUBLIC LIBRARY SYSTEM

Finance Committee Meeting Minutes February 20, 2024

The meeting began at 6:02pm.

Members Present: Sam Battle, Trustee; Scott Serazin, Trustee; Maggie Leglise, Trustee; Debby Perkins, Fiscal Officer.

- Establish a Committee Chair: Sam Battle will be the Finance Committee Chair for a term of one year.
- Future Meeting Dates: The Committee will meet quarterly on the 1st Monday of the month at 6:00pm at the Central branch. Scheduled meeting dates are as follows:
 - May 6, 2024
 - August 5, 2024
 - November 4, 2024
- The Committee reviewed the Library's sources of revenue and ongoing expenditures. There was a discussion regarding current health insurance plans. The Committee will discuss this in more detail at the May meeting.
- The 5-year forecast was reviewed and discussed.
- The 2024 budget was reviewed and plans for capital projects were discussed. The two large projects being considered are (1) redesign and repave the West River parking lot and (2) installation of a new HVAC system at West River. The HVAC project initial cost estimates were much higher than originally budgeted. This project will be put on hold until other options can be researched. Scott suggested that he and Frank Szuch, Facilities & IT Director, meet with the Engineer from the City of Elyria to discuss the parking lot project.
- OLC hosted a webinar on House Bill 2 that offers One Time Strategic Community Investment (OTSCIP) funding. Historically libraries were not able to access funding for infrastructure needs through the State. OTSCIP funds are designated for one time, meaningful and transformational investments. The EPL Director and Fiscal Officer will follow up on the application process to request funding for capital projects at West River.

The meeting adjourned at 6:56pm.